

TOP 5 LONG HOLDINGS

	Ticker
AT&T INC	T US
CHORD ENERGY CORP	CHRD US
EVERSOURCE ENERGY	ES US
PAYPAL HOLDINGS INC	PYPL US
ZOOM VIDEO COMMUNICATIONS-A	ZM US

TOP 5 SHORT HOLDINGS

	Ticker
BUILDERS FIRSTSOURCE INC	BLDR US
INSTALLED BUILDING PRODUCTS	IBP US
IRON MOUNTAIN INC	IRM US
TOPBUILD CORP	BLD US
WINGSTOP INC	WING US

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Invenomic Fund. This and other important information about the Invenomic Fund is contained in the prospectus, which can be obtained at invenomic.com or by calling 1-855-466-3406. To obtain performance data current to the most recent month-end, please call 1-855-466-3406. The prospectus should be read carefully before investing.

Important Risk Information: Mutual fund investing involves risk. Principal loss is possible. The Fund may use derivatives, including options, which may not perform as anticipated by the Adviser, may not be able to be closed out at a favorable time or price, or may increase the Fund's volatility. A counterparty's inability to fulfill its obligation may result in financial loss to the Fund. Increases and decreases in the value of the Fund's portfolio may be magnified when the Fund uses leverage. The fund may make short sales of securities, which involves the risk that losses may exceed the original amount invested. Investments in debt securities typically decrease when interest rates rise. This risk is usually greater for longer-term debt securities. Investments in lower rated and non-rated securities present a greater risk of loss to principal and interest than higher-rated securities. Investing in foreign securities exposes investors to economic, political and market risks, and fluctuations in foreign currencies. The fund may invest in the securities of small and medium sized companies. Small and medium company investing subjects investors to additional risks, including security price volatility and less liquidity than investing in larger companies.

The top 5 long and short positions are listed alphabetically as of 4/30/24. Holdings are subject to change and should not be considered investment advice. Current and future portfolio holdings are subject to risk.

The Invenomic Fund is distributed by Northern Lights Distributors LLC, member FINRA/SIPC.